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Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
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MEMORANDUM ORDER NO. 2020-04

CONTRIBUTION OF THE GOCC SECTOR TO THE *BAYANIHAN TO HEAL AS ONE ACT* (R.A. NO. 11469)

WHEREAS, the Governance Commission for GOCCs (GCG), created under Republic Act (R.A.) No. 10149[1] as the central advisory and oversight body for government-owned or controlled corporations (GOCCs), is mandated to "coordinate and monitor the operations of GOCCs, ensuring alignment and consistency with the national development policies and programs;"

WHEREAS, R.A. No. 11469 declared a state of national emergency throughout the entire Philippines in view of the serious threat posed by COVID-19 to the health, safety, security, and lives of the Filipino people;

WHEREAS, there is an urgent need to ensure that there is sufficient, adequate, and readily available funding to undertake efforts to mitigate/contain the transmission of COVID-19, immediately mobilize assistance in the provision of basic necessities, prevent the overburdening of the healthcare system, and provide a social amelioration program and provision of safety nets to affected sectors, among others;

WHEREAS, the President of the Republic is authorized under R.A. No. 11469 to adopt temporary emergency measures to respond to the crisis brought by the COVID-19 pandemic;

WHEREAS, on 28 March 2020, the Executive Secretary issued a Memorandum on the implementation of temporary emergency measures under R.A. No. 11469;

WHEREAS, in the said Memorandum, all departments, agencies, offices, and instrumentalities of the government, GOCCs, GFIs, and LGUs are directed to submit any recommended measure within their respective mandates that may enable the President to more effectively and prudently exercise the temporary authority granted to him under R.A. No. 11469. Further, Section 5 of R.A. No. 11469 mandates the president to submit a weekly report to Congress of all acts performed pursuant to the said law.

NOW, be it –

RESOLVED, that all GOCCs with appropriations for programs, projects, or activities (P/A/P) under the 2019 and 2020 General Appropriations Act (GAA), whether released or unreleased, are hereby directed to:

(a) Reassess their operations for the year, and determine P/A/P that have been adversely affected by the COVID-19 crisis; and

(b) Submit to the Department of Budget and Management (DBM), copy furnished the GCG, P/A/P with unobligated allotments which the Governing

[1] GOCC Governance Act of 2011.

Board of the GOCC recommends to be discontinued, including the amount of savings to be generated therefrom.

RESOLVED FURTHER, all GOCCs with Board-approved fund allocations for P/A/P from its internally generated funds / corporate funds are hereby directed to:

(a) Reassess their operations for the year, and determine P/A/P that have been adversely affected by the COVID-19 crisis; and

(b) Submit to the Department of Finance (DOF), copy furnished the GCG, P/A/P financed through internally-generated funds that the Governing Board exercising its business judgment approves to discontinue, if any, and the amount to be generated therefrom.

RESOLVED FURTHER, all GOCCs are directed to render and submit to the DOF, copy furnished the GCG, an accounting of any unutilized or unreleased balance in a special purpose fund, as of the date of declaration of a State of Emergency under R.A. 11469.

RESOLVED FURTHER, all GOCCs, whether receiving subsidy or not, are directed to render and submit to the DOF, copy furnished the GCG, an accounting of its cash, funds, investments, including unutilized or unreleased subsidies or transfers, as of 31 March 2020.

RESOLVED FURTHER, all GOCCs are directed to submit to the GCG their programs, initiatives, actions, or other forms of contribution that aim to fight against or mitigate the impact of COVID-19 to their respective stakeholders, in line with their inherent mandate to be socially responsible and to act and operate as good corporate citizens.[2] This is for the purpose of the GOCC Sector consolidated submission to the Office of the President for its weekly report to Congress.

RESOLVED FINALLY, in view of the exigency of the circumstances, all GOCCs are hereby directed to submit the foregoing reports within five (5) days from receipt of this Memorandum Order.

DONE, in the City of Makati, this 13th day of April 2020.

SAMUEL G. DAGPIN, JR.
Chairman

MICHAEL P. CLORIBEL
Commissioner

MARITES C. DORAL
Commissioner

[2] GCG Memorandum Circular No. 2012-07, *Code of Corporate Governance for GOCCs.*