



CPCS NOTICE NO. 9 : NOTICE TO ALL HEADS OF GOCCS

SUBJECT : AMENDING ITEM 4.1. OF CPCS CIRCULAR NO. 2021-001 ON THE GRANT OF YEAR-END BONUS (YEB) AND CASH GIFT

DATE : ~~OCT 30 2024~~

1. Chapter VI (B), Item 1 of the Compensation and Position Classification System (CPCS) attached to Executive Order No. 150, s. 2021¹ provides the Standard Allowances and Benefits that are given across-the-board to GOCC officers and employees in accordance with prescribed rates, guidelines, and regulations to be promulgated by the Governance Commission for GOCCs (Governance Commission) based on the applicable standardized compensation laws and issuances for the National Government. This includes the grant of Year-End Bonus (YEB) and Cash Gift.
2. On 22 October 2024, the Department of Budget and Management (DBM) issued Budget Circular (BC) No. 2024-3² addressed to all Heads of GOCCs, among other recipients, and which amended Section 6.1 of DBM BC No. 2016-4³ on Payment of Year-End Bonus and Cash Gift. All other provisions of DBM BC No. 2016-4 remain unchanged.
3. Consequently, the Governance Commission issues this Notice to inform all GOCCs that DBM BC No. 2024-03 is applicable to all GOCCs under the coverage of the Governance Commission. Hence, the YEB, which is equivalent to one (1) month basic pay as of October 31 of the current year, and Cash Gift of ₱5,000 shall be given to a qualified employee or officer **simultaneously with the first payroll of the GOCC for the month of November of the current year**, subject to the other conditions under Item 4.1 of CPCS Circular No. 2021-001.

FOR YOUR GUIDANCE AND INFORMATION.

ATTY. MARIUS P. CORPUS
Chairman

ATTY. BRIAN KEITH F. HOSAKA
Commissioner

ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ
Commissioner.

¹ Approving the Compensation and Position Classification System (CPCS) and Index of Occupational Services, Position Titles, and Job Grades for GOCCs (IOS-G) Framework, repealing Executive Order No. 203 (s. 2016), and for Other Purposes.

² Amending Section 6.1. of Budget Circular (BC) No. 2016-4 on payment of Year-End Bonus and Cash Gift.

³ Updated Rules and Regulations on the Grant of the Year-End Bonus and Cash Gift for FY 2016 and Years Thereafter.