



**MEMORANDUM ORDER NO. 2024-15**

**ABOLITION OF TWENTY-ONE (21) POSITIONS IN THE PNOC RENEWABLES CORPORATION**

**WHEREAS**, PNOC RC, formerly named PNOC Dockyard and Engineering Corporation (PNOC-DEC), was formed on 7 March 2008 upon its registration with the Securities and Exchange Commission (SEC). PNOC RC is a wholly owned subsidiary of the Philippine National Oil Company (PNOC);

**WHEREAS**, the PNOC RC Board, thru Board Resolution No. 07, s. 2024 approved the abolition of twenty-one (21) positions in the Table of Organization due to operational losses, attributed to the high operating expenses, particularly its Personnel Services Cost (PS Cost);

**WHEREAS**, the twenty-one (21) positions proposed for abolition in the Table of Organization are deemed as no longer necessary for the continuous operations of the PNOC RC;

**WHEREAS**, the Philippine National Oil Company (PNOC), its parent GOCC, has directed the PNOC RC to reduce its personnel expenses, operate with limited workforce, and focus on existing projects with no additional project or capital expense for 2024;

**WHEREAS**, the PNOC RC, despite implementing measures to forestall losses, has been reporting financial losses since 2013;

**WHEREAS**, the GCG, pursuant to Section 5(a) of the "GOCC GOVERNANCE ACT OF 2011" (R.A. No. 10149), is mandated to "evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, in consultation with the department or agency to which a GOCC is attached;"

**WHEREAS**, the GCG determined that it is in the best interest of the State to approve the abolition of positions mentioned hereunder;

**NOW, BE IT –**

**RESOLVED**, the abolition of the following positions in PNOC Renewables Corporation (PNOC RC) is hereby **APPROVED**:

No. of Positions	Position Titles	Status	SG	CPCS JG
	<b>Office of the President/ CEO</b>			
1	Chief Corporate Attorney	<i>filled</i>	25	13
	<b>Office of the Vice-President for Corporate Services</b>			
1	Vice-President for Corporate Services	<i>filled</i>	27	14
1	Executive Assistant	<i>filled</i>	17	10
1	Secretary	<i>filled</i>	14	9
	<i>Administrative Division</i>			
1	Senior IT Officer	<i>filled</i>	22	12
1	Property Officer	<i>filled</i>	18	11

