



MEMORANDUM

TO : THE GOCC GOVERNING BOARD

FROM : GOVERNANCE COMMISSION FOR GOCCs (GCG)

SUBJECT : FIRST NOTICE ON CY 2023 CORPORATE GOVERNANCE SCORECARD REPORT - A ASSESSMENT

DATE : 06 MARCH 2024

In accordance with Section 5 of GCG Memorandum Circular No. 2015-07 (3rd Issue),¹ the Corporate Governance Scorecard Report – A (CGSR-A) Assessment for CY 2023 shall begin on 01 April 2024.

All GOCCs are hereby directed to submit the duly accomplished CGSR-A² and its corresponding attachments³ to csa@gcg.gov.ph on 01 April 2024. Further, GOCCs must update the corporate governance disclosures for CY 2023 on their official websites before the start of the assessment.

Finally, it must be emphasized that “[n]o extension of deadline shall be granted,”⁴ and GOCCs that will not submit their CGSR before the deadline shall receive a CGS rating of 0.00%, and rating equivalent of FAIL.⁵

FOR STRICT COMPLIANCE.

ATTY. MARIUS P. CORPUS
Chairperson

ATTY. BRIAN KEITH F. HOSAKA
Commissioner

ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ
Commissioner

cc: Office of the Corporate Board Secretary

¹ Corporate Governance Scorecard (CGS) for GOCCs.

² In Microsoft Excel format.

³ Supporting documents and notarized CGSR Certificate.

⁴ Section 5 of GCG M.C. No. 2015-07 (3rd Issue).

⁵ Ibid., Section 7.

