**BOARD RESOLUTION NO.** \_\_\_\_\_\_\_\_

**Adopting the FY [YEAR] Performance-Based Bonus System For Click to type Name of the GOCC. In Accordance With GCG Memorandum Circular No. 2019-02**.

**WHEREAS**, GCG Memorandum Circular (M.C.) No. 2019-02, as amended by GCG M.C. No. 2021-02, established the rules and regulations for the Interim Performance-Based Bonus (PBB) System for Qualified Officers and Employees of GOCCs covered by GCG pursuant to the “*GOCC Governance Act of 2011*” (R.A. No. 10149);

**WHEREAS**, subject to further evaluation by GCG, [GOCC Acronym] has attained a weighted-average of \_% based on its Performance Scorecard for [YEAR] , and has complied with all Good Governance Conditions, pursuant to GCG M.C. No. 2021-02;

**WHEREAS,** the funds for the grant of PBB in GOCCs shall be charged against their respective corporate funds, subject to the approval of their respective governing boards; and

**WHEREAS**, no other performance-based incentive or its equivalent has been granted to the Officers and Employees of [GOCC Acronym] for [YEAR].

**BE IT –**

**RESOLVED**, the Board hereby **APPROVES** the following:

1. Application with GCG for authorization to grant the [YEAR] PBB for Qualified Officers and Employees based on their Percentile Ranking within their respective levels, and the applicable rate of incentive.

2. Allocation of an amount not exceeding [Amount in Words Based on PBB Form 3] (P\_), chargeable against corporate funds, for the grant of the [YEAR] PBB to qualified Officers and Employees; *Provided*, the grant of the [YEAR] PBB is subject to the approval and/or adjustment by the GCG.

3. Authorization of the Chairperson of the Governing Board, the Chief Executive Officer, Heads of Finance and Planning or their equivalent in authority and area of responsibility, Chairperson of the Bids and Awards Committee and other Officers concerned, to certify and attest under oath the veracity of all information disclosed in the submitted documents required in GCG M.C. No. 2019-02, as amended, and such other documents that may be required by GCG.

**DONE,** this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_, in [City/Municipality, Province], Philippines.

*[To be signed by majority of the Board Members constituting a quorum.]*

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_, Affiants exhibited to me their respective Government issued IDs bearing their photo:

|  |  |  |
| --- | --- | --- |
| Name of Appointive Director | Type of Government ID | To Expire on |
|  |  |  |

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**OMNIBUS CERTIFICATION**

This is to certify to the following:

1. The [GOCC NAME (GOCC Acronym)] achieved a weighted-average score of \_% on its [YEAR] Performance Scorecard.
2. The [GOCC Acronym] complied with all Good Governance Conditions, to wit:
3. Satisfaction of all statutory liabilities, including:
4. payment of all taxes due to the Government as certified/validated by the Bureau of Internal Revenue;
5. declaration and payment of all dividends to the State as of the end of the applicable calendar year, whenever applicable, as certified/validated by the Department of Finance (DOF);
6. payment of NG Advances as certified/validated by the DOF; and
7. remittance of mandatory contributions as certified/validated by the following agencies: GSIS or SSS, Pag-IBIG, and PhilHealth.
8. Maintain/update and implement the GOCC’s “Manual of Corporate Governance” and “No Gift Policy” approved by the GCG and uploaded on the GOCC’s website pursuant to the “Code of Corporate Governance for GOCCs” and amendments thereto;
9. Compliance with all the requirements mentioned in the “Revised Whistleblowing Policy for the GOCC Sector” and amendments thereto;
10. Compliance with the Executive Order on Freedom of Information: Executive Order No. 2, s.2016 as certified/validated by the Presidential Communications Operations Office (PCOO);
11. Compliance with posting on the GOCC’s website the information enumerated under Section 43 of the “Code of Corporate Governance for GOCCs” and amendments thereto; and
12. Compliance with the applicable financial reporting framework (e.g. PFRS, PPSAS) as certified/validated by the Commission on Audit (COA).
13. The [GOCC Acronym] complied with the following Other Conditions and Requirements (OCRs) and Agency Accountabilities as provided in applicable AO 25 IATF PBB Issuances: *[Note: GOCC to omit OCR not complied with]*
    1. Maintain and/or attain certification on the GOCC’s Quality Management System (QMS) or its equivalent certification;
    2. Timely submission and posting of Annual Procurement Plans (APP) and results of the Agency Procurement Compliance and Performance Indicator (APCPI) system pursuant to applicable rules and regulations;
    3. Timely submission of Corporate Operating Budgets (COBs) to the Department of Budget and Management (DBM);
    4. Submission to the GCG of audit observations and notices of disallowances within seven (7) working days from the time it was received from the COA, all written communications between the GOCC and COA on such matters, which shall include, but not limited to, the concrete and time bound actions plans for addressing the audit observations and notices of disallowances;
    5. Compliance and submission of reports through the Integrated Corporate Reporting System (ICRS) pursuant to the policies and guidelines under “Policies and Guidelines on the Integrated Corporate Reporting System (ICRS) for the GOCC Sector” and amendments thereto;
    6. Compliance by all Appointive Directors of the Governing Board with the submission of all required forms for the Director Performance Review (DPR) pursuant to the “Performance Evaluation for Directors (PED)” and amendments thereto;
    7. Timely submission of the year-end financial statements and other related financial reports to the COA; and
    8. Other conditions common to National Government Agencies and GOCCs as stated in the applicable AO 25 IATF PBB Circular, including but not limited to:
    9. Updating of Transparency Seal (TS);
    10. Updating of Citizen’s or Service Charter;
    11. PhilGEPS posting of all invitations to bid and awarded contracts;
    12. Implementation of the prior year’s audit recommendations; and
    13. Undertaking of early procurement activities;
14. Pursuant to GCG M.C. No. 2019-02, the funding allocated for the [YEAR] Performance-Based Bonus (PBB), as approved by the Governing Board, has been sourced from corporate funds and have not been sourced from any of the following:

(a) Loans;

(b) Subsidy from the NG for the GOCC's operations, except for subsidy income or subsidy given by DBM precisely for the payment of the PBB; and

(c) Sale of the GOCC's asset(s) for the sole purpose of paying the PBB and is otherwise not in the ordinary course of business.

Furthermore, the allocation of the budget for the PBB is in accordance with all other applicable laws, rules and regulations.

1. That [AMOUNT IN WORDS BASED ON PBB FORM 3] (P\_) is available for the grant of the PBB for [YEAR], as approved under Board Resolution No. \_, s. \_ and confirmed by [HEAD OF FINANCE].

This certification is being issued to attest the truth and accuracy of all the information contained herein based on our personal knowledge, available records and information that can be easily verified with [GOCC Acronym].

**DONE**, this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_ at [City/Municipality, Province], Philippines.

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| --- | --- | --- |
|  |  |  |
| **Chairperson, Board of Directors** |  | **Chief Executive Officer** |
|  |  |  |
| **Compliance Officer / Corporate Secretary** |  | **Head of Finance** |
|  |  |  |
| **Head of Budget** |  | **Head of Planning** |
|  |  |  |
| **Chairman, Bids and Awards Committee** |  |  |

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_, Affiants exhibited to me their respective Government issued IDs bearing their photo:

|  |  |  |
| --- | --- | --- |
| Name of Appointive Director/GOCC Officer | Type of Government ID | To Expire on |
|  |  |  |

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