



NOTICE OF AWARD

26 MAR 2024

STELLA CHRISTINE D. DIZON
 Authorized Representative
INNOVE COMMUNICATIONS, INC.
 28th Floor The Globe Tower, 32nd Street
 cor. 7th Avenue, Bonifacio Global City, Taguig

PMD Cop 1

**RE: ONE (1) LOT PRIMARY INTERNET SERVICE
 SUBSCRIPTION FOR THE GOVERNANCE COMMISSION
 FOR GOCCS (GCG) COVERING THE PERIOD 01
 JANUARY 2024 TO 31 DECEMBER 2024**

Dear Authorized Representative Dizon,

This is to inform you that the undersigned has approved Resolution No. 24-0009-02 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **INNOVE COMMUNICATIONS, INC.**, in the amount of Four Million One Hundred Sixty-Two Thousand One Hundred Fifty Pesos Only (**₱4,162,150.00**).

Pursuant to Sections 39.1 and 39.2 of the 2016 Revised IRR of R.A. No. 9184, the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance of its obligation under the contract in accordance with the Bidding Documents. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5% of ₱4,162,150.00) ₱208,107.50
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	



<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30% of ₱4,162,150.00) ₱1,248,645.00</p>
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Pursuant to Section 37.2.1¹ of the 2016 Revised IRR of R.A. No. 9184, INNOVE Communications, Inc., is hereby advised to submit the corresponding Performance Security **within ten (10) calendar days from receipt hereof.**

FOR YOUR APPROPRIATE ACTION.

Very truly yours,



ATTY. MARIUS P. CORPUS
Chairperson and Head of the Procuring Entity

Received By:



STELLA CHRISTINE D. DIZON
(Signature above printed name)

27 MARCH 2024
(Date and Time of receipt)

¹ The winning bidder shall post the required Performance Security and enter into contract with the Procuring Entity within ten (10) calendar days from receipt by the winning bidder of the Notice of Award.