



Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



MEMORANDUM ORDER NO. 2022-03

RESTRUCTURING OF THE DEVELOPMENT BANK OF THE PHILIPPINES

WHEREAS, the Development Bank of the Philippines (DBP) is mandated to provide banking services principally to service the medium and long term needs of agricultural and industrial enterprises;

WHEREAS, Republic Act No. 85, as amended by Republic Act No. 8523, classified DBP as a development bank;

WHEREAS, in 2017, the Governance Commission for GOCCs (GCG) confirmed an interim restructuring covering the organizational structure of DBP to address the urgent needs of the bank;

WHEREAS, there is a need to fully reorganize/restructure DBP to effectively respond to the call of the national government for DBP to be an infrastructure bank and to provide a dynamic organization to address operational and customer requirements;

WHEREAS, Section 5(a) of R.A. No. 10149 mandates the GCG to “evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, in consultation with the department or agency to which a GOCC is attached”;

NOW, BE IT—

RESOLVED, the Restructuring Plan of DBP with 933 organizational units (including branches/branchlites/lending centers) with a corresponding 3,640 plantilla positions is hereby **APPROVED** as reflected in the documents below, which form an integral part of this Memorandum Order (M.O.), to wit:

1. Annex A – Overview of the Restructuring Plan;
2. Annex B – Organizational Structure;
3. Annex C – Staffing Pattern; and
4. Annex D – Functional Statements

RESOLVED FURTHER, that the implementation of this order shall comply with the following conditions and guidelines:

1. Filling up of vacant positions shall be programmed and subject to the approval of the Board to ensure the overall financial viability of bank operations, actual revenue collection, and operating requirements;
2. Funding requirements for regular positions shall be included in the Corporate Operating Budget of DBP;

3. The Governing Board, through the President, shall be accountable for the payment of separation benefits to the retirees/separates pursuant to existing laws;
4. The implementation of the new organizational structure and staffing pattern shall commence within two (2) months from receipt of the Memorandum Order. A quarterly progress report shall thereafter be submitted to GCG until such time that the implementation has been completed; and
5. The pertinent civil service, budgetary, accounting, auditing, and other relevant laws, rules, and regulations shall be complied with.

DONE, in the City of Makati, this _____ day of 20 JUN 2022, 2022.

Digitally signed by:
CHAIRMAN SAMUEL G. DAGPIN, JR.

CARLOS G. DOMINGUEZ
DOF Secretary



Digitally signed by:
OIC-COMMISSIONER* JAYPEE O. ABESAMIS

TINA ROSE MARIE L. CANDA
DBM Officer-in-Charge



Digitally signed by:
COMMISSIONER MARITES C. DORAL

* By virtue of the Memorandum from the Executive Secretary dated 21 March 2022.