

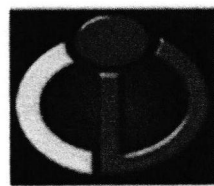


Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS



Certificate of Accreditation

The Commission hereby affirms that the



**INSTITUTE OF
CORPORATE
DIRECTORS**

Institute of Corporate Directors

has been assessed by the Governance Commission and was found to have met the established standards for providing the Public Corporate Governance seminars for the Members of the Governing Boards of GOCCs.

Valid until: 10 January 2024