



MEMORANDUM ORDER NO. 2017-06

**AUTHORIZING THE DBP LEASING CORPORATION (DBP-LC) TO
 DOWNGRADE THE SALARY GRADE OF COMPLIANCE & RISK OFFICER
 POSITION**

WHEREAS, on 20 May 2015, the DBP Leasing Corporation (DBP-LC) requested for the creation and filling-up of a Compliance & Risk Officer position with Salary Grade (SG) 15, which was approved by the Governance Commission for GOCCs (GCG) on 12 August 2015;

WHEREAS, on 19 January 2016, DBP-LC requested to downgrade the salary level of the Compliance & Risk Officer position from SG 15 to SG 13 which was approved by the GCG on 29 January 2016;

WHEREAS, on 14 July 2016, the DBP-LC requested to further downgrade the salary level of the Compliance & Risk Officer position from SG 13 to SG 11;

WHEREAS, the GCG pursuant to Republic Act (R.A.) No. 10149 is mandated to “evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, ...[and] implement the reorganization, merger or streamlining *unless otherwise directed by the President*;

WHEREAS, upon evaluation and representation of DBP-LC, further downgrading of the salary level of the Compliance & Risk Officer position is needed to immediately comply with the outstanding directive of the Bangko Sentral ng Pilipinas (BSP) to hire a Compliance & Risk Officer;

NOW, Be it –

RESOLVED, the downgrading of the following position is hereby **APPROVED**:

Group	Position Title	Current SG		New SG	
		DBP-LC SG	Equivalent SSL	DBP-LC SG	Equivalent SSL
DBP-LC Board	Compliance & Risk Officer	13	24	11	21

RESOLVED FURTHER, that the authorization to downgrade the aforementioned position is **SUBJECT TO THE FOLLOWING CONDITIONS**:

- a. Funds for the purpose shall be taken fully from the corporate funds of the DBP-LC, as approved by its Governing Board, and no budgetary support will be provided by the National Government for Personal Services cost; and

- b. The pertinent budgetary, accounting, auditing, civil service and other applicable laws, rules and regulations shall be complied with.

DONE, in the City of Makati, this 23rd day of October 2017.

Very truly yours,

SAMUEL G. DAGPIN, JR.
Chairman


MICHAEL P. CLORIBEL
Commissioner


MARITES CRUZ-DORAL
Commissioner