

## OPERATING SUBSIDIES, DIVIDENDS, PROGRAM FUNDS ALLOCATED TO THE GOCC SECTOR

GOCC	FINANCIAL AID	CONTRIBUTION TO ECONOMIC GROWTH AND DEVELOPMENT		
	Operating Subsidy 2014 (In ₱ Million)	Dividends* 2014 (In ₱ Million)	Program Funds 2014 (In ₱ Million)	Purpose of Program Funds
<b>I. GOVERNMENT FINANCIAL INSTITUTIONS</b>	<b>71.96</b>	<b>1,081.89</b>	<b>45,642.34</b>	
<i>Non Banking Institutions</i>	71.96	1,081.89	10,304.68	
1. Credit Information Corporation (CIC)	71.96	0.00	0.00	
2. National Home Mortgage Finance Corporation (NHMFC)	0.00	12.30	1,000.00	Community Mortgage Program for Informal Settler Families (ISF) and other housing programs
3. Small Business Corporation (SBC)	0.00	0.00	100.00	Retail lending, credit guarantee, and venture capital direct to Micro, Small, and Medium Enterprises (MSMEs)
4. Social Housing Finance Corporation (SHFC)	0.00	19.59	3,665.00	Relocation of ISF in danger areas
5. People's Credit and Finance Corporation (PCFC)	0.00	0.00	1,563.57	Wholesale lending to partner Micro Finance Institutions (MFIs)
6. Philippine Crop Insurance Corporation (PCIC)	0.00	0.00	1,183.77	Registered System for Agriculture Sector
7. Philippine Deposit Insurance Corporation (PDIC)	0.00	1,050.00	2,792.34	Tax Subsidy
<i>Social Security Institutions</i>	0.00	0.00	35,337.66	
8. Philippine Health Insurance Corporation (PHIC)	0.00	n/a**	35,337.66	Premiums for indigents (National Household Targeting System for Poverty Reduction)
<b>II. TRADE, AREA DEVELOPMENT AND TOURISM</b>	<b>573.17</b>	<b>108.14</b>	<b>11,421.09</b>	

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<b>Trade</b>	21.13		169.32	
9. Center for International Trade Expositions and Missions (CITEM)	21.13	0.00	169.32	Programs on Trade Expositions and Exhibitions
<b>Area Development</b>	52.04	108.14	11,251.77	
10. National Housing Authority (NHA)	0.00	108.14	11,251.77	Housing Program for Informal Settler Families (ISF) in danger areas in Metro Manila, AFP/PNP/BJMP/Bucor Housing Program, Housing Assistance Program for Calamity Victims, Resettlement Program
11. Southern Philippines Development Authority (SPDA)	52.04	0.00	0.00	
<b>Tourism</b>	500.00		0.00	
12. Tourism Promotions Board (TPB)	500.00	0.00	0.00	
<b>III. EDUCATIONAL AND CULTURAL</b>	<b>73.04</b>	<b>0.00</b>	<b>316.66</b>	
<b>Educational</b>	2.30		142.70	
13. Cottage Industry Technology Center (CITC)	2.30	0.00	6.70	Technology Transfer and Knowledge Development, Shared Service Facility
14. Development Academy of the Philippines (DAP)	0.00	0.00	136.00	Support to Public Management Development Program, National Career Service Development Program, Support to Programs and Projects of the Productivity Development Center

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<b>Cultural</b>	70.74	0.00	173.96	
15. Cultural Center of the Philippines (CCP)	70.74	0.00	173.96	CCP Artistic Programs and Projects: Philippine Philharmonic Orchestra Season Concert, Cinemalaya, Pasinaya 2014, People's Galla – Open House Performances, Performances of Resident Companies
<b>IV. ENERGY AND MATERIALS</b>	<b>0.00</b>	<b>248.23</b>	<b>9,675.80</b>	
<b>Energy</b>	0.00	248.23	9,675.80	
16. National Electrification Administration (NEA)	0.00	148.23	7,675.80	Sitio Electrification, Barangay Line Enhancement and PAMANA Project
17. National Power Corporation (NPC)	0.00	100.00	2,000.00	Supply of Electricity in Missionary Areas
<b>V. AGRICULTURE, FISHERIES AND FOOD</b>	<b>225.03</b>	<b>0.00</b>	<b>6,660.46</b>	
<b>Agriculture and Fisheries</b>	225.03	0.00	6,660.46	
18. National Dairy Authority (NDA)	25.08	0.00	236.66	Herd Build-Up Program, Dairy Enterprise Development Program, Market Development Program, and Climate Change Adaptation Program
19. National Food Authority (NFA)	0.00	0.00	4,250.00	Food security and stabilization programs
20. Philippine Coconut Authority (PCA)	199.95	0.00	2,173.80	Coconut planting and replanting project, Coconut

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				fertilization, KANIB Development enterprise, Agro Industrial Hub, Small Holder Oil Pump Dev't Project
<b>VI. UTILITIES AND COMMUNICATION</b>	<b>1,165.68</b>	<b>82.92</b>	<b>1,210.00</b>	
<b>Utilities</b>	<b>1,165.68</b>	<b>82.92</b>	<b>909.00</b>	
21. National Irrigation Administration (NIA)	1,065.68	8.51	0.00	
22. Philippine National Railways (PNR)	0.00	0.00	344.00	Rehabilitation of Truck, Rolling Stocks, Construction and Maintenance in Depot in Calocan and Legazpi City
23. Local Water Utilities Administration (LWUA)	0.00	74.41	565.00	Water Systems to water districts
<b>Communications</b>	<b>100.00</b>	<b>0.00</b>	<b>301.00</b>	
24. People's Television Network, Inc. (PTNI)	100.00	0.00	0.00	
25. Philippine Postal Corporation (PPC)	0.00	0.00	301.00	Franking privilege fee
<b>TOTAL</b>	<b>2,108.88</b>	<b>1,521.18*</b>	<b>74,926.35</b>	

Source: Department of Budget and Management

\* GOCCs that remitted dividends but were not allocated any Operational Subsidy or Program Funds have **not** been included in this list. The total dividends remitted during the first quarter of 2014 amounted to **₱22.999 Billion**. Breakdown of GOCCs that remitted is available in the Governance Commission's Annual Report, which may be accessed on [www.gcg.gov.ph](http://www.gcg.gov.ph).

\*\* Social Security Institutions such as PhilHealth are prohibited under their Charter from remitting dividends since its funds come from its members as opposed to the usual equity investment of the National Government in a GOCC.