**BOARD RESOLUTION NO.** \_\_\_\_\_\_\_\_

**Adopting the FY 2016 Performance-Based Bonus System For Click to type Name of the GOCC. In Accordance With Executive Order No. 80, s. 2012 and GCG Memorandum Circular No. 2017-01**.

**WHEREAS**, on 20 July 2012, President BENIGNO S. AQUINO III issued Executive Order (E.O.) No. 80, s. 2012, which directed the Governance Commission for GOCCs (GCG) to issue the necessary guidelines for the Performance-Based Incentive(PBI)System of GOCCs under GCG’s jurisdiction;

**WHEREAS**, GCG Memorandum Circular (M.C.) No. 2017-01 established the rules and regulations for the Interim Performance-Based Bonus (PBB) System for Qualified Officers and Employees of GOCCs covered by GCG pursuant to the “*GOCC Governance Act of 2011*” (R.A. No. 10149);

**WHEREAS**, subject to further evaluation by GCG, Type GOCC Acronym. has attained a weighted-average of \_% based on its Performance Scorecard for 2016, and has complied with all Good Governance Conditions, pursuant to GCG M.C. No. 2017-01;

**WHEREAS**, E.O. No. 80 requires that the funds for the grant of PBB in GOCCs shall be charged against their respective corporate funds, subject to the approval of their respective governing boards; and

**WHEREAS**, no other performance-based incentive or its equivalent has been granted to the Officers and Employees of Type GOCC Acronym. for FY 2016.

**BE IT –**

**RESOLVED**, the Board hereby **APPROVES** the following:

1. Application with GCG for authorization to grant the 2016 PBB for Qualified Officers and Employees based on their Percentile Ranking within their respective levels, and the applicable rate of incentive.

2. Allocation of an amount not exceeding Amount in Words Based on 2016 PBB Form 3. (P\_), chargeable against corporate funds, for the grant of the FY 2016 PBB to qualified Officers and Employees; *Provided*, the grant of the FY 2016 PBB is subject to the approval and/or adjustment by the GCG.

3. Authorization of the Chairperson of the Governing Board, the Chief Executive Officer, Heads of Finance and Planning or their equivalent in authority and area of responsibility, Chairperson of the Bids and Awards Committee and other Officers concerned, to certify and attest under oath the veracity of all information disclosed in the submitted documents required in GCG M.C. No. 2017-01 and such other documents that may be required by GCG.

**DONE,** this Click to choose date. day of Click to choose Month. 2017, in Click to type City., Philippines.

*[To be signed by all Members of the Governing Board]*

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_, Affiants exhibited to me their respective Government issued IDs bearing their photo:

|  |  |  |
| --- | --- | --- |
| Name of Appointive Director | Type of Government ID | To Expire on |
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Series of 2017

**OMNIBUS CERTIFICATION**

This is to certify to the following:

1. The **Click to type Name of GOCC.** achieved a weighted-average score of \_% on its 2016 Performance Scorecard.
2. Complied with all Good Governance Conditions, to wit:
3. Transparency Seal;
4. PhilGEPS Posting;
5. Cash Advance Liquidation;
6. Citizen’s Charter or its equivalent;
7. Government Quality Management System Standards (GQMSS) pursuant to E.O. No. 605, s. 2007;
8. Compliance with the submission and review requirements covering Statement of Assets, Liabilities and Networth (SALN);
9. Paid in full all statutory liabilities, namely:

i. All taxes due to the Government;

ii. Declaration and payment of all dividends to the State due for FY 2016;

iii. Payment of mandatory premiums due for FY 2016 to the Government Service Insurance System (GSIS), Social Security System (SSS), Home Development Mutual Fund (Pag-IBIG), Philippine Health Insurance Corporation (PhilHealth) and the Employees Compensation Commission (ECC);

1. Submission to GCG and COA of concrete and time bound action plans for addressing Notices of Disallowances and Audit Observation Memoranda from the Commission on Audit (COA), if any, and the timely execution of all such plans that were possible as of the time of the issuance of this Certification.
2. Uploading of the following on the official website of Click to type GOCC Acronym. for unrestricted public access, to wit:

i. *Manual of Corporate Governance* and *No Gift Policy* approved by GCG pursuant to Section 42 of the *“Code of Corporate Governance for GOCCs”* (GCG M.C. No. 2012-07).

ii. Disclosure requirements enumerated under Section 43 of GCG M.C. No. 2012-07.

1. Submission of reports using the web forms provided in the *“Integrated Corporate Reporting System”* (ICRS).
2. Pursuant to Section 5(b) of E.O. 80 and GCG M.C. No. 2017-01, the funding allocated for the 2016 Performance-Based Bonus (PBB) and approved by the Governing Board has been sourced from corporate funds, which have not been sourced from any of the following:

(a) Loans;

(b) Subsidy from the NG for the GOCC's operations, except for subsidy income or subsidy given by DBM precisely for the payment of the PBB; and

(c) Sale of the GOCC's asset(s) for the sole purpose of paying the PBB and is otherwise not in the ordinary course of business.

Furthermore, the allocation of the budget for the PBB is in accordance with all other applicable laws, rules and regulations.

1. That **Type Amount in words based on 2016 PBB Form 3.** (P\_) is available for the grant of the PBB for FY 2016, as approved under Board Resolution No. \_, s. \_ and confirmed by Click to type name of Head of Finance..

This certification is being issued to attest the truth and accuracy of all the information contained herein based on our personal knowledge, available records and information that can be easily verified with [GOCC Acronym].

**DONE**, this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_ 2017 at [City/Municipality, Province], Philippines.

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| **Chairperson, Board of Directors** |  | **Chief Executive Officer** |
|  |  |  |
| **Compliance Officer / Corporate Secretary** |  | **Head of Finance** |
|  |  |  |
| **Head of Budget** |  | **Head of Planning** |
|  |  |  |
| **Chairman, Bids and Awards Committee** |  |  |

SUBSCRIBED AND SWORN to before me this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_, Affiants exhibited to me their respective Government issued IDs bearing their photo:

|  |  |  |
| --- | --- | --- |
| Name of Appointive Director/GOCC Officer | Type of Government ID | To Expire on |
|  |  |  |

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