



19

27 MAR 2023
RECEIVING COPY

NOTICE OF AWARD

PMD copy

EDNA C. MAMUYAC
Operations Manager
CIRCLE TRANSPORT CORPORATION
 149 G. Reyes St., Balong Bato, San Juan, Philippines

RE: BUS RENTAL SERVICES FOR THE 2023 OFFICE PLANNING OF THE OFFICE OF THE COMMISSION PROPER, STRATEGY COMMUNICATIONS AND INFORMATION TECHNOLOGY OFFICE, OFFICE OF THE GENERAL COUNSEL, AND DISPOSITION AND ASSET MANAGEMENT OFFICE ON 29 TO 31 MARCH 2023 IN SAN FERNANDO, LA UNION.

Dear Ms. Mamuyac,

This is to inform you that the undersigned has approved Resolution No. 23-0018-01 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **CIRCLE TRANSPORT CORPORATION** in the amount of Eighty-Four Thousand Pesos Only (**₱84,000.00**).

Pursuant to Sections 39.1 and 39.2 of the 2016 Revised IRR of R.A. No. 9184, the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance of its obligation under the contract in accordance with the Bidding Documents. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

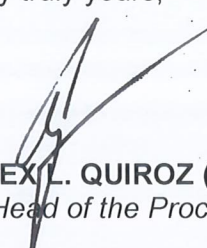
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5% of ₱84,000.00) ₱4,200.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

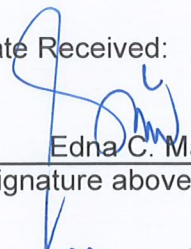
Thirty percent (30% of ₱84,000.00)
₱25,200.00

FOR YOUR APPROPRIATE ACTION.

Very truly yours,


Justice ALEX L. QUIROZ (ret.)
Chairperson and Head of the Procuring Entity

Date Received:


Edna C. Mamuyac
(Signature above printed name)

March 27, 2023
(Date and Time of receipt)