

Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



ANNEX B

07 FEB 2023

NOTICE OF AWARD

Docket Copy

PETER SANTIAGO

Chief Information Officer

NEXT GENERATION TECHNOLOGIES GLOBAL, INC.

4th Flr. Mother of Unity Building #118 J.P Rizal St.,

Cor. E. Dela Paz St., San Roque, Marikina City

RE: CYBER SECURITY STACK SOLUTION FOR THE GOVERNANCE COMMISSION FOR GOCCs (GCG)

Dear Mr. Santiago,

This is to inform you that the undersigned has approved Resolution No. 22-0051-02 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **NEXT GENERATION TECHNOLOGIES GLOBAL, INC.** in the amount of Two Million Four Hundred Ninety-Eight Thousand Two Hundred Seventy-Six Pesos and 92/100 Pesos Only (**₱2,498,276.92**).

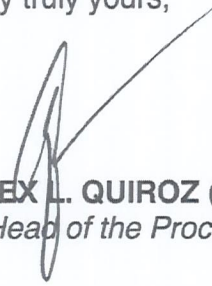
Pursuant to the GCG internal memorandum for the processing of procurement projects with an **Approved Budget for the Contract (ABC)** of **₱50,000.00 and above**, you are required to submit a performance security in any of the amount and form stated below, within ten (10) calendar days, upon receipt of this notice:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5% of ₱2,498,276.92) ₱124,913.85
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30% of ₱2,498,276.92) ₱ 749,483.08

"Upholding a Transparent and Responsive GOCC Sector for the Filipino People"

FOR YOUR APPROPRIATE ACTION.

Very truly yours,



Justice ALEX L. QUIROZ (ret.)
Chairperson and Head of the Procuring Entity

Date Received:



Peter Santiago
(Signature above printed name)

Feb 8, 2023
(Date and Time of receipt)