**Board Resolution No.** \_\_\_\_\_\_\_\_

**Adopting the Performance-Based Incentive System in Accordance with GCG Memorandum Circular No. 2014-06**

**WHEREAS**, the Governance Commission for GOCCs (GCG) issued GCG Memorandum Circular (M.C.) No. 2014-06 establishing, among others, the Performance-Based Incentive (PBI) System for Appointive Members of the Governing Board of GOCCs covered by GCG pursuant to Section 23 of the *“GOCC Governance Act of 2011”* (R.A. No. 10149);

**WHEREAS**, GCG MC No. 2014-06 provides that GOCCs that apply for the PBB for their Officers and Employees are deemed to have automatically applied for the PBI for the Appointive Directors;

**WHEREAS**, GCG approved the grant of the PBB for the Corporation’s Officers and Employees;

**WHEREAS**, no other allowances, incentives and bonuses other than what is allowed under GCG MC No. 2014-06 will be given to the Appointive Members of the Governing Board, and there is sufficient corporate funds to grant the PBI in accordance with applicable laws, rules and regulations;

**Now**, **be it** –

*[Select one, delete the other]*

*[For GOCCs that have sufficient funds in their DBM-approved COB for 2014]* **resolved**, the amount not exceeding P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*,*chargeable against corporate funds exclusive of the prohibited sources in GCG MC No. 2014-05, is hereby allocated for the grant of the PBI for CY 2014 to eligible Appointive Members of the Governing Board, and shall be released upon approval of the GCG.

*[For GOCCs that do not have enough funds in their DBM-approved COB for CY 2014 (if Chartered) or Parent GOCC (if a subsidiary)]* **RESOLVED**, the amount not exceeding P\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_*,*chargeable against corporate funds exclusive of the prohibited sources in GCG MC No. 2014-05, is hereby allocated for the grant of the PBI for CY 2014 to eligible Appointive Members of the Governing Board, and shall be released upon approval of the GCG.

The Corporate Secretary and all concerned executive officers shall issue the necessary certifications, attesting under oath the veracity of all information disclosed in the documents required by GCG.

**DONE,** this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_,in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines.

***[To be signed by ALL Members of the Governing Board]***

**CERTIFICATION OF ELIGIBILITY OF**

**APPOINTIVE MEMBERS FOR CY 2014**

This is to certify that the following Appointive Members of the Governing Board of [*name of the GOCC]* are eligible to receive the Performance-Based Incentive pursuant to GCG MC No. 2014-06, and actually received the following *per diems*:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Director/Trustee** | **Actual Annual Authorized Per Diems Received (P)** | | | **Incentive Factor (%)** | **Total (P)** |
| **Board** | **Committee** | **Sub-Total** |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
| **Sub-Total** |  |  |  |  |  |
|  | | **Total PBI for All Eligible Members** | | |  |

This certification has been issued to attest to the truth and accuracy of all the information contained herein based on available records and information that can be verified with the Corporation.

**DONE,** this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_ 2015 at ***\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_***, Philippines.

|  |  |
| --- | --- |
|  | ***Corporate Secretary*** |

**SUBSCRIBED AND SWORN** to before me, this \_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_, in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines.

Doc No. \_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Page No. \_\_\_\_\_\_\_\_\_\_ (Person Administering Oath)

Book No. \_\_\_\_\_\_\_\_\_\_

Series of \_\_\_\_\_\_\_\_\_\_