



MEMORANDUM ORDER NO. 2021-07

AUTHORIZING THE LANBANK RESOURCES AND DEVELOPMENT CORPORATION (LBRDC) TO CREATE THE APPRAISAL AND CREDIT INVESTIGATION DEPARTMENT AND SIX (6) POSITIONS

WHEREAS, the Governance Commission for GOCCs (GCG), pursuant to Republic Act (R.A.) No. 10149, is mandated to “*evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, ...[and] implement the reorganization, merger or streamlining unless otherwise directed by the President*”;

WHEREAS, the LBRDC intends to expand its services and proposed to create an Appraisal and Credit Investigation Department to cater to all the appraisal requirements of the National Government and the Government-Owned and/or Controlled Corporations (GOCCs);

WHEREAS, the LBRDC Board of Directors, thru Resolution No. 21-02-07, 21-02-08, and 21-03-04 approved the creation of an Appraisal and Credit Investigation Department with the corresponding six (6) positions;

WHEREAS, per LBRDC’s letter dated 21 May 2021, it submitted a copy of the Securities and Exchange Commission Accreditation providing that the “*LBRDC has been accredited by the Commission on May 20, 2021 as an Appraisal Company after its compliance with the documentary and qualification requirements of SEC Memorandum Circular No. 02, Series of 2014 (Guidelines on Assets Valuations)*”

WHEREAS, in its letter dated 28 May 2021, the Department of Finance (DOF) endorsed to the Governance Commission the proposal of the LBRDC stating that it “*directed LBRDC to engage in appraisal business in order to eventually cater to all the appraisal requirements of the National Government and government-owned or controlled corporations (GOCCs)*” and further said that it “*endorses the LBRDC’s request for the creation of the new department and additional positions related to appraisal activities only in order to service government offices.*”;

WHEREAS, after due evaluation of the documents submitted and the representations made by LBRDC, the Governance Commission has determined that it is in the best interest of the State and the public to create the Appraisal and Credit Investigation Department and its corresponding plantilla positions to promote better, effective, and efficient services to the public;

NOW, Be it –

RESOLVED, the creation of LBRDC’s Appraisal and Credit Investigation Department and its corresponding plantilla positions are hereby **APPROVED** as follows:

No. of Position	Position Title	PG	Equivalent SG
1	Assistant Vice President	13	25
1	Manager	11	24
1	Assistant Manager	9	22
1	Chief of Division	8	21
1	Appraiser II	7	19
1	Appraiser I	5	14
6	Total		

RESOLVED FINALLY, that this authorization is **SUBJECT TO THE FOLLOWING CONDITIONS**:

1. Funds for the purpose of filling-up shall be taken fully from the corporate funds of the LBRDC, and included in its approved Corporate Operating Budget (COB) as approved by its Governing Board; and
2. The pertinent budgetary, accounting, auditing, labor, and other applicable laws, rules and regulations shall be complied with.

DONE, in the City of Makati, this 08th day of June 2021.