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15 FEB 2023

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PMD copy

NOTICE OF AWARD

MIKAELA RODGER ROSE V. DY
Account Manager
TRENDS & TECHNOLOGIES, INC.
 6th Floor Trafalgar Plaza, 105 H.V. Dela Costa St.,
 Salcedo Village, Makati City

**RE: ONE (1) LOT MAINTENANCE AND SUPPORT SERVICES
 FOR THE EXISTING GCG-CORE SWITCHES COVERING
 THE PERIOD OF 01 JANUARY 2023 TO 31 DECEMBER
 2023**

Dear Ms. Dy,

This is to inform you that the undersigned has approved Resolution No. 23-0004-01 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **TRENDS & TECHNOLOGIES, INC.** in the amount of Four Hundred Fifty Thousand Pesos Only (**₱450,000.00**).

Pursuant to Sections 39.1 and 39.2 of the 2016 Revised IRR of R.A. No. 9184, the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance of its obligation under the contract in accordance with the Bidding Documents. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5% of ₱450,000.00) ₱22,500.00

<p>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30% of ₱450,000.00) ₱ 135,000.00</p>
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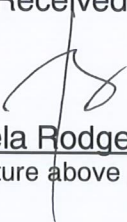
FOR YOUR APPROPRIATE ACTION.

Very truly yours,

Justice ALEX L. QUIROZ (ret.)
Chairperson and Head of the Procuring Entity

FEB 15 2023
4:20 PM

Date Received:


Mikaela Rodger Rose V. Dy
(Signature above printed name)

Feb 17, 2023 3:40 PM
(Date and Time of receipt)