



MEMORANDUM ORDER NO. 2022-07

AUTHORIZING THE PHILIPPINE CROP INSURANCE CORPORATION (PCIC) TO CREATE A RISK MANAGEMENT OFFICE AND THREE (3) POSITIONS

WHEREAS, the Governance Commission for GOCCs (GCG), pursuant to Republic Act (R.A.) No. 10149, is mandated to *“evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, ...[and] implement the reorganization, merger, or streamlining unless otherwise directed by the President”*;

WHEREAS, on 14 September 2021, President Rodrigo Roa Duterte issued Executive Order (EO) No. 148 entitled *“Transferring the Philippine Crop Insurance Corporation (PCIC) from the Department of Agriculture to the Department of Finance, and Reorganizing the PCIC Board of Directors”*;

WHEREAS, EO No. 148 states that *“in order for the PCIC to effectively perform its mandate of providing insurance protection to farmers in the most cost-efficient manner, there is a need to align its plans and programs with the national development policies and the government’s overall fiscal plan.”* Further, *“a modernized agriculture founded on social equity is one of the key components of the government’s national agenda for poverty alleviation and national development.”*

WHEREAS, the PCIC requested for the approval of the creation of the Risk Management Office (RMO) with the corresponding three (3) plantilla positions in consideration of the provisions of the EO No. 148 and per evaluation of the new PCIC Board;

WHEREAS, the PCIC Board of Directors, thru Board Resolution No. 2021-072, approved the creation of a Risk Management Office with the corresponding three (3) positions;

WHEREAS, in its letter dated 14 March 2022, the Department of Finance (DOF) endorsed to the Governance Commission the proposal of the PCIC and that *“the establishment of an RMO is necessary for the overall risk management of PCIC, which, in turn, will enable PCIC to use government assets and resources effectively.”*;

WHEREAS, after due evaluation of the documents submitted and the representations made by the PCIC, the GCG determined that it is in the best interest of the State and the public to create the proposed office for the PCIC to promote better, effective, and efficient services to the public;

NOW, Be it –

RESOLVED, the creation of PCIC's Risk Management Office and its corresponding three (3) plantilla positions are hereby **APPROVED** as follows:

No. of Position	Position Title	SG
1	Vice President or Chief Risk Officer	27
1	Technical Assistant B	20
1	Research Specialist	16
3	TOTAL	

RESOLVED FINALLY, that this authorization is **SUBJECT TO THE FOLLOWING CONDITIONS**:

1. Funds for the purpose of filling up shall be taken fully from the corporate funds of the PCIC and included in its approved Corporate Operating Budget (COB) as approved by its Governing Board; and
2. The pertinent budgetary, accounting, auditing, civil service, and other applicable laws, rules and regulations shall be complied with.

DONE, in the City of Makati, this 4th of May 2022.