



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



21 OCT 2024

NOTICE OF AWARD

MR. MOISES I. BENAVIDES

Authorized Representative

BEN AND COR GIFT SHOP

Block 16 Lot 21 Terrassa Street Phase 1,
 Cerritos Heights, Molino IV,
 Bacoor, Cavite

Docket Copy

RE: ONE (1) LOT SUPPLY AND DELIVERY OF CORPORATE GIFT SET AS TOKENS AND PARTICIPANT KITS FOR THE ATTENDEES OF THE MEETING OF THE OECD-ASIA NETWORK ON CORPORATE GOVERNANCE OF STATE-OWNED ENTERPRISES

Dear **Mr. Benavides**,

This is to inform you that the undersigned has approved Resolution No. 24-0066-01 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **BEN AND COR GIFT SHOP**, in the amount of **FOUR HUNDRED EIGHTY-TWO THOUSAND SEVEN HUNDRED FIFTY PESOS ONLY (P482,750.00)**.

Pursuant to Sections 39.1 and 39.2 of the 2016 Revised IRR of R.A. No. 9184, the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance of its obligation under the contract in accordance with the Bidding Documents. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	P24,137.50 or five percent (5%) of P482,750.00.



<p>c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>₱144,825.00 or thirty percent (30%) of ₱482,750.00.</p>
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Pursuant to Section 37.2¹.1¹ of the 2016 Revised IRR of R.A. No. 9184, **Ben and Cor Gift Shop**, is hereby advised to submit the corresponding Performance Security **within ten (10) calendar days from receipt hereof.**

FOR YOUR APPROPRIATE ACTION.

Very truly yours,



ATTY. MARIUS P. CORPUS

Chairperson and Head of the Procuring Entity

Received By:



MR. MOISES I. BENAVIDES

(Signature above printed name)

10-21-24

(Date and Time of receipt)

¹ ¹ The winning bidder shall post the required Performance Security and enter into contract with the Procuring Entity within ten (10) calendar days from receipt by the winning bidder of the Notice of Award.