



MEMORANDUM

TO : THE GOCC GOVERNING BOARD

FROM : GOVERNANCE COMMISSION FOR GOCCs (GCG)

SUBJECT : FIRST NOTICE ON CY 2022 CORPORATE GOVERNANCE SCORECARD REPORT - B ASSESSMENT

DATE : 30 AUGUST 2023

In accordance with Section 5 of GCG Memorandum Circular No. 2015-07 (Re-Issued),¹ the Corporate Governance Scorecard Report – B (CGSR-B) Assessment for CY 2022 **shall begin on 01 October 2023.**

All GOCCs are hereby directed to submit the duly accomplished CGSR-B² and its corresponding attachments³ to cs0@gcg.gov.ph on **01 October 2023.** Further, GOCCs must update the corporate governance disclosures for CY 2022 on their official websites before the start of the assessment.

Finally, it must be emphasized that “[n]o extension of deadline shall be granted,”⁴ and GOCCs that will not submit their CGSR before the deadline shall receive a CGS rating of **0.00%**, and rating equivalent of **FAIL.**⁵

FOR STRICT COMPLIANCE.


ATTY. MARIUS P. CORPUS
Chairperson


ATTY. BRIAN KEITH F. HOSAKA
Commissioner


ATTY. GERALDINE MARIE B. BERBERABE-MARTINEZ
Commissioner

cc: Corporate Secretary/Compliance Officer

¹ Corporate Governance Scorecard (CGS) for GOCCs.

² In Microsoft Excel format.

³ Supporting documents and notarized CGSR Certificate.

⁴ Section 5 of GCG M.C. No. 2015-07 (3rd Issue).

⁵ Ibid., Section 7.