NOTICE OF AWARD

2 7 DEC 2022

REIMAR L. FORTUNA
Account Manager
QUARTZ BUSINESS PRODUCTS CORPORATION
15th Floor Capital House, 9th Ave. Cor. 34th St.,
Bonifacio Global City, Taguig City

PMD copy

RE: CENTRALIZED PRINT SERVICES SOLUTION FOR THE GOVERNANCE COMMISSION FOR GOCCs (GCG) COVERING THE PERIOD OF 01 JANUARY 2023 TO 31 DECEMBER 2023

Dear Mr. Fortuna,

This is to inform you that the undersigned has approved Resolution No. 22-0044-02 of the Bids and Awards Committee (BAC), recommending the award of the contract for the procurement of the above-mentioned project to **QUARTZ BUSINESS PRODUCTS CORPORATION** in the amount of One Million Eight Hundred Sixteen Thousand Eight Hundred Pesos Only **(₱1,816,800.00).**
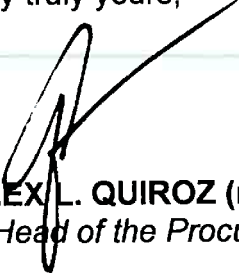
Pursuant to Sections 39.1 and 39.2 of the 2016 Revised IRR of R.A. No. 9184, the winning bidder shall post a performance security prior to the signing of the contract to guarantee the faithful performance of its obligation under the contract in accordance with the Bidding Documents. The performance security shall be in an amount not less than the required percentage of the total contract price in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Awarded Contract)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5% of ₱1,816,800.00) **₱90,840.00**
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified	Thirty percent (30% of ₱1,816,800.00) **₱ 545,040.00**

"Upholding a Transparent and Responsive GOCC Sector for the Filipino People"

by the Insurance Commission as authorized to issue such security.	

FOR YOUR APPROPRIATE ACTION.

Very truly yours,

Justice ALEX L. QUIROZ (ret.)
Chairperson and Head of the Procuring Entity

Date Received:

Reimar L. Fortuna
(Signature above printed name)

12/28/22
(Date and Time of receipt)