



## **MEMORANDUM ORDER NO. 2022-11**

### **CREATION OF ADDITIONAL UNITS AND POSITIONS, RENAMING OF UNIT, AND RETITLING OF POSITIONS IN THE FINANCIAL ACCOUNTING DEPARTMENT OF THE PHILIPPINE GUARANTEE CORPORATION (PHILGUARANTEE)**

**WHEREAS**, the Governance Commission approved the organizational structure and staffing pattern (OSSP) of PHILGUARANTEE as part of its Restructuring Plan through Memorandum Order (M.O.) No. 2019-10;

**WHEREAS**, PHILGUARANTEE Board of Directors in its Resolution No. 185, s. 2021, approved and confirmed *the Proposed Organizational Realignment and Other Actions*, which included among others, changes under the Financial Accounting Department;

**WHEREAS**, PHILGUARANTEE requested for the creation of two (2) new divisions and additional seven (7) positions under the Financial Accounting Department and renaming of Management Information System (MIS) Division and the retitling of its existing positions, to provide clearer delineation of functions, more timely and accurate financial reporting, support the growth of the corporation, cover merger accounting backlog, and address internal and external audit observations;

**WHEREAS**, under DBM Budget Circular No. 2019-1, retitling is defined as a form of reclassification that involves a change in the position title without any change in salary grade allocation;

**WHEREAS**, the Governance Commission for GOCCs (GCG), pursuant to Republic Act (R.A.) No. 10149, is mandated to “evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, ...[and] implement the reorganization, merger or streamlining unless otherwise directed by the President”;

**WHEREAS**, the GCG determined that it is in the best interest of the State and the public to restructure the Financial Accounting Department for PHILGUARANTEE to promote better, effective, and efficient services to the public;

**NOW**, Be it –

**RESOLVED**, the request for creation of the following divisions and plantilla positions under the Financial Accounting Department is hereby **APPROVED WITH MODIFICATIONS** as follows:

- a. Creation of Corporate Accounting Division and Project Accounting Division;
- b. Renaming of the Management Information System (MIS) Division to Financial Reporting Division; and
- c. Retitling of positions under the MIS Division, as follows:

<b>Position Title</b>	<b>SG</b>	<b>Position Title</b>	<b>SG</b>
MIS Officer V	24	Financial Analyst V	24
MIS Officer IV	22	Financial Analyst IV	22
MIS Officer III	18	Financial Analyst III	18
MIS Officer II	15	Financial Analyst II	15
MIS Officer I	11	Financial Analyst I	11

d. Creation of seven (7) additional positions as follows:

<b>No. of Position</b>	<b>Position Title</b>	<b>SG</b>
<b>Corporate Accounting Division</b>		
1	Financial Accounting Officer II	15
1	Financial Accounting Officer I	11
<b>Project Accounting Division</b>		
1	Financial Accounting Officer V	24
2	Financial Accounting Officer III	18
1	Financial Accounting Officer II	15
1	Financial Accounting Officer I	11

**RESOLVED FINALLY**, that the authorization to create positions is **SUBJECT TO THE FOLLOWING CONDITIONS**:

1. The funds for the purpose shall be taken fully from the corporate funds of the PHILGUARANTEE, as approved by its Governing Board, and no budgetary support will be provided by the National Government for personnel services;
2. The pertinent budgetary, accounting, auditing, civil service and other applicable laws, rules and regulations shall be complied with; and
3. Any further modification/s on the PHILGUARANTEE's Organizational Structure and Staffing Pattern is/are prohibited unless otherwise approved by the GCG.

**DONE**, in the City of Makati, this 08 day of June 2022.

Very truly yours,

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\* By virtue of the Memorandum from the Executive Secretary dated 21 March 2022.