



MEMORANDUM ORDER NO. 2021-01

RECLASSIFICATION OF POSITIONS IN PSALM

WHEREAS, the Power Sector Assets and Liabilities Management Corporation (PSALM) requested for the reclassification of its Corporate Attorney B (JG 15) positions to Corporate Attorney A (JG 16) under the Legal Group, and Driver Mechanic B (JG 7) positions to Driver Mechanic A (JG 8) under the Administration and General Services Division;

WHEREAS, the Governance Commission for GOCCs (GCG) pursuant to Republic Act (R.A.) No. 10149 is mandated to “evaluate and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized... [and] implement [the restructuring] *unless otherwise directed by the President.*”

WHEREAS, the GCG determined that it is in the best interest of the State and the public to reclassify the positions mentioned hereunder;

NOW, Be it –

RESOLVED, the reclassification of the following positions in PSALM is hereby **APPROVED**:

No.	Current Position	JG	New Position	JG	Unit
1	Corporate Attorney B	15	Corporate Attorney A	16	Asset Rights and Privatization Department
1	Corporate Attorney B	15	Corporate Attorney A	16	Corporate Legal Department
5	Driver Mechanic B	7	Driver Mechanic A	8	Administration and General Services Division
7	TOTAL				

RESOLVED FURTHER, the foregoing is **SUBJECT TO THE FOLLOWING CONDITIONS**:

- a. Funds for the purpose shall be taken fully from the corporate funds of PSALM, as approved by its Governing Board, and no budgetary support will be provided by the National Government for personal services; and
- b. The pertinent budgetary, accounting, auditing, civil service and other applicable laws, rules and regulations shall be complied with.

DONE, this 10th day of March 2021.

Digitally signed by:
CHAIRMAN SAMUEL G. DAGPIN, JR.

Digitally signed by:
COMMISSIONER MICHAEL P. CLORIBEL

Digitally signed by:
COMMISSIONER MARITES C. DORAL