

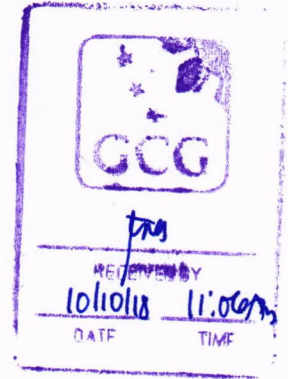


REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
BONCODIN HALL, GEN. SOLANO ST., SAN MIGUEL, MANILA

Reference No.: 2018-BC-0082131

October 5, 2018

**MR. SAMUEL G. DAGPIN, JR.**  
Chairman  
Governance Commission for Government-Owned  
or Controlled Corporations (GCG)  
3/F, Citibank Center, 8741 Paseo De Roxas, Makati City



Dear Chairman Dagpin:

This pertains to your letter dated August 23, 2018 submitting the updated Program Expenditure Classification (PREXC) Program Profiles and Matrix of Indicator Definitions (MID) and the proposed revisions to the performance indicators under Corporate Standards Services Sub-program of the GCG, as follows:

Approved Performance Indicators for FY 2018	Proposed Revisions
Outcome Indicator <i>GCG to formulate</i>	Outcome Indicator 1. Percentage of GOCCs with improved corporate governance scorecard rating
Output Indicators 1. Percentage of GOCCs with complete submissions for E.O. No. 36 applications processed 2. Percentage of qualified individuals as candidates for GOCC Appointive Director seats included in the talent pool	Output Indicators 1. Percentage of GOCCs with assessed Corporate Governance Scorecard 2. Percentage of GOCCs with complete submissions for E.O. No. 36 applications processed 3. Percentage of qualified individuals as candidates for GOCC Appointive Director seats included in the talent pool

It is noteworthy to mention that the subject revisions are similar to your proposed performance indicators for FY 2019 which were submitted to the DBM during the FY 2019 budget preparation. The same were approved by this Department and already incorporated in the FY 2019 National Expenditure Program.

In this regard, we are pleased to inform you of the approval of the subject revised performance indicators for FY 2018.

As such, kindly submit the revised Budget Execution Document No. 1 to reflect the above revised performance indicators as well as their corresponding targets. This will serve as the overall physical plan of the GCG and also one of the eligibility criteria for the grant of the Performance-Based Bonus for FY 2018.

Please be guided accordingly. Thank you.

Very truly yours,

*C. P. Mahinay*  
**CARMENCITA P. MAHINAY**  
Director, BMB-C *mi x 1*

Cc: Undersecretary Laura B. Pascua  
Budget Policy and Strategy Group

Director Rolando U. Toledo  
Fiscal Planning and Reforms Bureau

*ms. pk*  
*2017/12/18*