



MEMORANDUM ORDER NO. 2018-03

CREATION OF AN EXECUTIVE VICE-PRESIDENT POSITION IN THE NATURAL RESOURCES DEVELOPMENT CORPORATION (NRDC)

WHEREAS, the Natural Resource Development Corporation (NRDC) requested for the creation of an Executive Vice-President position pursuant to Article IV, Section 2 of the NRDC Code of By-Laws;

WHEREAS, the Governance Commission for GOCCs (GCG) pursuant to Republic Act (R.A.) No. 10149 is mandated to “evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, ...[and] implement the reorganization, merger or streamlining *unless otherwise directed by the President*”;

WHEREAS, Section 30 of R.A. No. 10149 provides for the suppletory application of the provisions of the *Corporation Code of the Philippines* and the provisions of the charters of the relevant GOCC, insofar as they are not inconsistent with the provisions of the Act;

WHEREAS, under Section 3(q) of R.A. No. 10149 the corporate officers of the GOCC are those provided in its charter or bylaws, such as the CEO, Chief Financial Officer, President, *Vice President*, General Manager, Treasurer and Corporate Secretary;

WHEREAS, Article IV, Section 2 of the NRDC Code of By-Laws lists the position of Vice-President as one of the Corporate Officers, authorizing the Board of Directors to create and appoint, upon the recommendation of the President, one or more Vice-Presidents as may be necessary in the operation of the NRDC;

WHEREAS, the NRDC Board, through Board Resolution No. 2018-06, approved the creation of an Executive Vice-President position with the rank of Director IV (Salary Grade 28);

WHEREAS, the GCG determined that it is in the best interest of the State and the public to create the position of an Executive Vice-President, a corporate officer, in the NRDC;

NOW, be it –

RESOLVED, the creation of an Executive Vice-President (SG 28) position in the NRDC is hereby **APPROVED**. Filling-up of the position shall be made in accordance with the By-Laws of the NRDC, subject to pertinent laws, rules and regulations.

RESOLVED FURTHER, that the authorization to create and fill the aforementioned position is subject to the following conditions:

- a. Funds for the purpose shall be taken fully from the corporate funds of the NRDC, as approved by its Governing Board, and no budgetary support will be provided by the National Government for personal services; and
- b. The pertinent budgetary, accounting, auditing and other applicable laws, rules and regulations shall be complied with.

DONE, in the City of Makati, this 18th day of July 2018.


SAMUEL G. DAGPIN
Chairman


MICHAEL P. CLORIBEL
Commissioner


MARITES C. DORAL
Commissioner