



## MEMORANDUM ORDER NO. 2015-11

### DISPOSITIVE ACTION ON THE TECHNOLOGY RESOURCE CENTER (TRC)

**WHEREAS**, the Technology Resource Center (TRC) was created under Presidential Decree No. 1097 dated February 1977;

**WHEREAS**, pursuant to Section 5(a) of Republic Act No. 10149 or the "GOCC Governance Act of 2011", the Governance Commission for GOCCs (GCG) has the power to "[e]valuate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, in consultation with the department or agency to which a GOCC is attached;

**WHEREAS**, the Governance Commission recommended the approval of the abolition of the TRC to H.E. the President pursuant to Section 5(a) of R.A. No. 10149;

**WHEREAS**, the recommendation to abolish TRC was approved by H.E. the President through a Memorandum from the Executive Secretary dated 07 August 2014;

**WHEREAS**, a Technical Working Group (TWG) comprised of representatives from the Department of Science and Technology (DOST), Department of Budget and Management (DBM), Department of Finance (DOF), and Privatization Management Office (PMO), conducted a series of meetings on the Liquidation Plan endorsed by the Board of Trustees of TRC to coordinate the abolition process;

#### **NOW, BE IT –**

**RESOLVED**, the Department of Science and Technology (DOST), being the Supervising Agency of TRC, shall implement the winding down of the operations, disposition of the assets, and settlement of the liabilities of TRC, in accordance with the directive of H.E. The President;

**RESOLVED FURTHER**, the date of the final closure of the operations and closing of books of account of TRC, and as recommended by the DOST, the cessation of the service with TRC of the employees shall be 31 October 2015 – all positions therein being abolished;

**RESOLVED FURTHER**, that by 31 October 2015, all remaining functions of TRC shall have been transferred to DOST and the custody of assets of TRC shall have been turned over to DOST to prevent their dissipation;

**RESOLVED FURTHER**, the DOST shall take all proper and necessary steps to protect the interests of the government in connection with the winding down of the operations, disposition of the assets, and settlement of the liabilities of TRC, including the preservation of its assets until such time that it has been disposed through the PMO as the disposition entity;



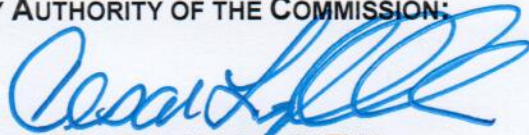
**RESOLVED FURTHER**, all present assets of TRC and proceeds arising from the disposition of its assets shall be held in trust for purposes of the implementation of the winding down of the operations, disposition of the assets, and the settlement of its liabilities, and any remaining assets shall thereafter be transferred to the DOST;

**RESOLVED FURTHER**, the retirement/separation benefits of the affected employees of TRC shall be settled by the DOST in coordination with the DBM;

**RESOLVED FINALLY**, the DOST shall submit reports to the GCG within thirty (30) calendar days from the close of each quarter until the implementation of the winding down of the operations, disposition of the assets, and the settlement of its liabilities, have been completed.

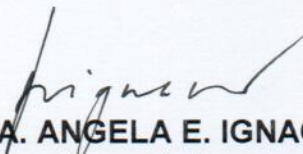
**DONE**, in the City of Makati, this 27<sup>th</sup> day of October 2015.

BY AUTHORITY OF THE COMMISSION:



**CESAR L. VILLANUEVA**

*Chairman*



**MA. ANGELA E. IGNACIO**  
*Commissioner*



**RAINIER B. BUTALID**  
*Commissioner*