



## **MEMORANDUM ORDER NO. 2012 - 36**

### **CLASSIFYING CLARK POLYTECHNIC DEVELOPMENT FOUNDATION INC. (CPDFI) AS A “DISSOLVED/LIQUIDATED/INACTIVE” GOCC**

**WHEREAS**, the **CLARK POLYTECHNIC DEVELOPMENT INC. (CPDFI)** is a wholly-owned subsidiary of the **Clark Development Corporation (CDC)** and was incorporated with the Securities and Exchange Commission (SEC) 17 September 2008 under SEC Registration Number CN200813143;

**WHEREAS**, CPDFI’s primary purpose is to plan, develop, and conduct Professional Development Program; Graduate Education Programs, Research and Development and training courses in response to varied human resource requirements of locator-companies, other business interests and stakeholders in the Clark Freeport Zone (CFZ) and Clark Special Economic Zone (CSEZ), as well as similar needs of adjoining cities and towns, in particular, the region, in general, pursuant to the vision and mission of the CFS and the CSEZ, particularly related to Aviation, Logistics, Tourism, Techno-industrial and Agro-industrial;

**WHEREAS**, based on the findings of the **GOVERNANCE COMMISSION FOR GOCCs (GCG)**, CPDFI had already ceased operations based on the judgment of its Board of Trustees that the CPDFI was no longer fulfilling the purpose for which it was created;

**WHEREAS**, pursuant to Section 5 of R.A. No. 10149, the Commission is mandated to determine whether a GOCC, GICP/GCE or GFI should be reorganized, merged, streamlined, abolished or privatized, or to provide for the classification of GOCCs to “guide the GCG in exercising its powers,” and that among the guidelines provided therein is “The GOCC is in fact dormant or non- operational.”

**WHEREAS**, in order to properly account for all the original one-hundred-fifty-eight (158) GOCCs, GFIs, GICPs/GCEs turned-over to the Commission by Congress, as well as those which have been accounted for since the constitution of the Commission, the GCG has included as classification in **ANNEX A – CLASSIFICATION OF GOCCs BY SECTORS**, of those which have been abolished, dissolved or have become inactive under “**DISSOLVED/LIQUIDATED/INACTIVE**”, which is undertaken through the issuance of a M.O. pursuant to a formal memorandum submitted to the Commission;

**NOW, BE IT –**

**RESOLVED**, that **CLARK POLYTECHNIC DEVELOPMENT FOUNDATION INC. (CPDFI)** shall be classified as “**DISSOLVED/LIQUIDATED/INACTIVE**” under the Commission’s **ANNEX A – CLASSIFICATION OF GOCCs BY SECTORS**.

**DONE**, in the City of Manila, this 12th day of November, Two Thousand Twelve.

**BY AUTHORITY OF THE COMMISSION:**



**CESAR L. VILLANUEVA**  
*Chairman*



**MA. ANGELA E. IGNACIO**  
*Commissioner*



**RAINIER B. BUTALID**  
*Commissioner*