



MEMORANDUM ORDER NO. 2014-08

CLASSIFYING LWUA CONSULT, INC. (LCI) AS DISSOLVED / LIQUIDATED / INACTIVE

WHEREAS, the **LWUA CONSULT, INC. (LCI)** is a wholly-owned subsidiary of the **LOCAL WATER UTILITIES ADMINISTRATION (LWUA)** and was incorporated with the Securities and Exchange Commission (SEC) on 07 December 2009 under SEC Registration Number CS200918943;

WHEREAS, LCI is presently classified in *Annex A – Classification by Sectors*, under the category of Utilities and Communications Sector;

WHEREAS, LCI's primary purpose is to engage in and carry on a general business of system management, consultancy, technology research, and special services to enhance the capabilities of water utilities through water resource development, surveys, engineering studies, water quality monitoring, sewerage development and other technology transfer arrangement;

WHEREAS, the LCI, through a decision made by the Management and its parent corporation has ceased operating since 2011 and LWUA Office Order No. 120.11 created LWUA Consult Task Force to effect completion of LCI's remaining projects and transition of financial transactions and obligations within the period of 2 months;

WHEREAS, Section 5(a) of Republic Act (R.A.) No. 10149, empowers the GCG to "evaluate the performance and determine the relevance of the GOCC, to ascertain whether such GOCC should be reorganized, merged, streamlined, abolished or privatized, in consultation with the department or agency to which a GOCC is attached";

WHEREAS, Section 5(b) of R.A. No. 10149, empowers the GCG to "Classify GOCCs into: (1) Development/Social Corporations; (2) Proprietary Commercial Corporations; (3) Government Financial Investment and Trust Institutions; (4) Corporations with Regulatory Functions; and (6) Others as may be classified by the GCG, without prejudice to further sub-classifications in each category and/or any other classification based on parameters as it may find relevant or material such as, but not limited to, industry type. The classification shall guide the GCG in exercising its powers and functions as provided herein";

NOW, BE IT -

RESOLVED, that the **LWUA CONSULT, INC. (LCI)** shall be reclassified as "Dissolved / Liquidated / Inactive" under the Governance Commission's **ANNEX A – CLASSIFICATION OF GOCCS BY SECTORS**.

DONE, in the City of Makati, this 11th day of September 2014.

BY AUTHORITY OF THE COMMISSION:


CESAR L. VILLANUEVA
Chairman


MA. ANGELA E. IGNACIO
Commissioner


RAINIER B. BUTALID
Commissioner