



MEMORANDUM ORDER NO. 2012-08

APPROVING THE REORGANIZATION OF THE GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS).

WHEREAS, the President of the Philippines approved the GSIS Early Retirement Program (GERP) of GSIS in November 2011;

WHEREAS, the GSIS Board, through various Board Resolutions, approved the Reorganization Plan submitted to the Commission which is primarily aimed at Service Responsiveness through Decentralization and Redistribution of Key Personnel, and consists of 2 Phases of implementation: a) *First*, covering Central and National Capital Region Offices and b) *Second*, covering Branch Offices in Luzon, Visayas and Mindanao;

WHEREAS, in pursuit of its mandate to under Section 5(a) of the “GOCC Governance Act of 2011” (R.A. No. 10149), the Commission has reviewed the submission of GSIS on the matter;

WHEREAS, the Commission finds the Reorganization of GSIS “to the best interest of the State” as measures of Good Governance and Economic Development through improving national productivity pursuant to Sections 6 and 8(e) respectively of Executive Order No. 43, s. 2011, as well as the *Philippine Development Plan 2011-2016*;

WHEREAS, the said determination of the Commission was submitted to the Office of the President on 09 July 2012, which was concurred with by *His Excellency* through a Memorandum from the Executive Secretary dated 17 August 2012;

NOW, BE IT –

RESOLVED, the request of the GSIS Governing Board to implement its Reorganization Plan is hereby **APPROVED**. *Provided*, Management shall continue to offer the GERP to personnel with the view of achieving its target and further streamlining its operations.

RESOLVED FURTHER, the GSIS Governing Board is hereby designated as the implementing arm of Commission with respect to the implementation of the Reorganization, and shall submit quarterly status reports until completion.

DONE, in the City of Manila, this 29th day of August in the year of our Lord, Two Thousand and Twelve.

BY AUTHORITY OF THE COMMISSION:



CESAR L. VILLANUEVA
Chairman



MA. ANGELA E. IGNACIO
Commissioner



RAINIER B. BUTALID
Commissioner